

Notes on Election to Temporarily Reduce LGPS Contributions

Please read these notes of guidance carefully before completing the form.

This form should NOT be completed if you have yet to become a member of the LGPS.

How does the 50/50 Section work?

There are two sections in the Local Government Pension Scheme. There is the normal element, known as the Main Section and there is the 50/50 Section. The Main Section is where you pay normal contributions and receive the normal pension build up, whereas under the 50/50 Section, you have the option to pay half your normal contributions to build up half your normal pension during this time. Regardless of whether you are contributing under the Main Section or the 50/50 Section, your life cover lump sum death benefit (death grant) and ill health retirement benefits will not be affected.

You can elect to move between the Main Section and the 50/50 Section at any time. An election to do so must be made in writing via the completion of this form, which must be returned to your Employer. The completion of this form will act as your election to enter the 50/50 Section. In order to re-enter the Main Section, you will need to request another form from your Employer. If you contribute to the LGPS under more than one job, you can elect for the 50/50 Section in one, some or all your employments.

How long can I contribute under the 50/50 Section?

The 50/50 Section is designed to be a short term option during periods of financial hardship. Your employer is required to re-enrol you back into the Main Section of the scheme in line with your Employer's Automatic Re-enrolment date. Your Employer will notify you when this is due to take place. If you then wish to continue in the 50/50 Section, you will need to make another election. For further information on this, please contact your Employer.

If you enter a period of no pay due to sickness or injury, you will re-enter the Main Section of the scheme on the first day of the next available pay period following your return to work. To continue in the 50/50 Section, you will need to make another election.

You can choose to revert back to the Main Section at any time by informing your Employer, via the completion of the appropriate Election Form. You would then start to build up full benefits in the Main section from the next available pay period.

How will my pension compare under the 50/50 Section?

(Example based on annual pay of £18,000)	Main Section	50/50 Section
Gross Annual Contribution:	£1,044 (5.80%)	£522 (2.90%)
Annual Pension Build Up:	£367.35 (1/49th)	£183.67 (1/98th)
Death in Service Cover:	£54,000 (3 x £18,000)	£54,000 (3 x £18,000)

Will the 50/50 Section affect the additional contributions that I am currently paying?

If you are paying additional contributions or considering paying additional contributions in the future, please contact the Pensions Section to find out more as to how the 50/50 Section may impact on this.

Can my Employer ask me or force me to elect to join the 50/50 Section?

Your Employer CANNOT ask you or force you to elect to join the 50/50 Section of the Scheme. However, if this is the case, you can inform the Pensions Regulator by visiting their website: www.thepensionsregulator.gov.uk



Local Government Pension Scheme Election to Temporarily Reduce LGPS Contributions

Full Name:					
NI Number:			Date of Birth:		
Address:					
			Post Code:		
Email Address:			Telephone No:		
Employer:			Payroll Reference No:		
Job Title:					
Language Preference: I wish to receive ALL future correspondence in (Please ✓ the appropriate box to indicate your election):					
Welsh	<input type="checkbox"/>	English	<input type="checkbox"/>	Bilingual	<input type="checkbox"/>
Communications Preference: I wish to receive ALL future correspondence in (Please ✓ the appropriate box to indicate your election):					
Electronic		<input type="checkbox"/>	Paper	<input type="checkbox"/>	
*Please make sure you have registered to use Member Self-Service to receive correspondence electronically: https://mss.clwydpensionfund.org.uk/home/login/					

Your employment details: (please indicate below, details of the job in which you wish to move to the 50/50 section. Please note that if you wish to do so under more than one job, you will need to complete an election form for each of your jobs).

Employer:	
Job Title:	
Payroll Reference No:	
Job Reference (A,B,C, etc): (if applicable)	

Declaration: Having read the notes of guidance, I wish to join the 50/50 Section of the LGPS from the next available pay period. I understand that I will pay half my normal contribution to build up half my normal pension during this time. I can go back into the Main Section of the Scheme at any time by informing my Employer in writing. I will then start to build up full benefits from the next available pay period. My Employer will re-enrol me into the Main Section of the LGPS every 3 years in accordance with Automatic Enrolment requirements. I have NOT been forced or asked by my Employer to elect to join the 50/50 Section of the Scheme. I understand that the choices I make now are important in planning for my retirement and if I elect to join the 50/50 Section, I will receive a lower pension when I retire, rather than if I was a member of the Main Section of the LGPS. **I will return this Election Form to my Employer.**

Your signature:		Date:	
------------------------	--	--------------	--