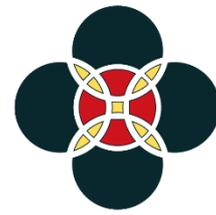


lgps

Local Government  
Pension Scheme



Cronfa Bensiynau  
**CLWYD**  
Pension Fund

# Local Government Pension Scheme

## The 50/50 Section

April 2023

# Contents

Introduction .....	3
How much will it cost you to join the 50/50 Section? .....	3
Will the 50/50 Section affect your life assurance, ill health cover and survivor benefits? .....	3
How will your pension build up in the Main and 50/50 Section? .....	4
How do you join the 50/50 Section? .....	4
How long can you contribute to the 50/50 Section?.....	4
Can you move back into the Main Section? .....	4
What happens if you are on no pay due to sickness or injury?.....	5
Can you pay additional contributions? .....	5
Can your Employer ask you / force you to join the 50/50 Section? .....	5
Can the Pension Fund give you Financial Advice? .....	5
Where can you find more Information? .....	5
Disclaimer.....	6

## Introduction

There are two sections to the Local Government Pension Scheme (LGPS). There is the normal section, known as the Main Section and there is the 50/50 Section. The Main Section is where you pay normal contributions and receive the normal pension build up. With the 50/50 Section you pay half your normal contributions to build up half your normal pension.

## How much will it cost you to join the 50/50 Section?

The following table shows the contribution bandings that apply in the **Main Section** and the **50/50 Section** from 1st April 2023 to 31st March 2024:

Your Actual Pensionable Pay	Contribution Rate for the Main Section	Contribution Rate for the 50/50 Section
Up to £16,500	5.50%	2.75%
£16,501 to £25,900	5.80%	2.90%
£25,901 to £42,100	6.50%	3.25%
£42,101 to £53,300	6.80%	3.40%
£53,301 to £74,700	8.50%	4.25%
£74,701 to £105,900	9.90%	4.95%
£105,901 to £124,800	10.50%	5.25%
£124,801 to £187,200	11.40%	5.70%
More than £187,201	12.50%	6.25%

## Will the 50/50 Section affect your life assurance, ill health cover and survivor benefits?

Regardless of whether you are contributing under the **Main Section** or the **50/50 Section**, you will get full life assurance cover, full ill health cover and full survivor benefits in the event of your death.

## How will your pension build up in the Main and 50/50 Section?

The example below shows the difference between the contributions you pay, and the pension you build up between the **Main Section** and the **50/50 Section**, using an annual pensionable pay of £18,000.

	Contribution Rate for the Main Section	Contribution Rate for the 50/50 Section
<b>Gross Contribution:</b>	£1,044 (5.80%)	£522 (2.90%)
<b>Pension Build Up:</b>	£367.35 (1/49th)	£183.67 (1/98th)
<b>Life Assurance Cover:</b>	£54,000 (3 x £18,000)	£54,000 (3 x £18,000)

## How do you join the 50/50 Section?

If you would like to join the 50/50 Section of the pension scheme, contact your Employer / Pension Fund to request a **50/50 election form**. If you have more than one job / post you will need to complete an election form for each job / post.

## How long can you contribute to the 50/50 Section?

The 50/50 Section is designed to be a short-term option to help you during periods of financial hardship. There is no time limit to how long you can remain in the **50/50 Section** of the scheme. However, as part of the automatic enrolment process, you will be brought back into the Main Section every three years on the full contribution rate. If you want to remain in the 50/50 Section, you will need to complete a new **50/50 election form**.

## Can you move back into the Main Section?

Yes, you have the option to move back into the Main Section at any time. You will need to complete an election form to rejoin the Main Section of the Scheme. You will then start to build up full benefits in the Main Section from the next pay period.

## What happens if you are on no pay due to sickness or injury?

If you are receiving no pay due to sickness or injury you will automatically be moved back into the **Main Section** of the pension scheme. You will build pension benefits at the full rate.

## Can you pay additional contributions?

If you are in the **50/50 Section** of the pension scheme and paying or considering paying additional contributions, please contact the Pension Fund to discuss how this will impact on the **50/50 Section**.

## Can your Employer ask you / force you to join the 50/50 Section?

Your employer cannot ask you or force you to join the **50/50 Section** of the scheme. If you feel your Employer is encouraging you to join the 50/50 section of the pension scheme, please inform **The Pensions Regulator (TPR)**.

You can do this through their website: [www.thepensionsregulator.gov.uk](http://www.thepensionsregulator.gov.uk)

## Can the Pension Fund give you Financial Advice?

Please note that the Pension Fund is unable to provide any financial advice. Once you have considered this information, you may need to seek independent financial advice before making a decision.

## Where can you find more Information?

This factsheet gives general guidance only, if you need further information, please contact the Pension Fund:

**Tel:** 01352 702980 / 01352 702950

**Email:** [pensions@flintshire.gov.uk](mailto:pensions@flintshire.gov.uk)

## Disclaimer

The Pension Fund is unable to provide any financial advice. After reading this factsheet, you may want to seek independent financial advice to make an informed decision.

These bodies may be able to help you:

**Unbiased:**

<https://unbiased.co.uk>

**MoneyHelper:**

<https://www.moneyhelper.org.uk/en/getting-help-and-advice/financial-advisers/choosing-a-financial-adviser?source=mas>



[mss.clwydpensionfund.org.uk](https://mss.clwydpensionfund.org.uk)

**Clwyd Pension Fund, County Hall, Mold, Flintshire, CH7 6NA**

Please note that Flintshire County Council is the administrative authority of the Clwyd Pension Fund and we use your personal data in accordance with Data Protection legislation to provide you with a pension administration service. For more information about how we use your data, who we share it with and what rights you have in relation to your data, please visit the Privacy Notice on our website.